

March 26th, 2020

Notice of Stock Transfer

Dear Stakeholders,

I, Hisashi Furuichi and PRIMIX Holdings Co., Ltd., the company of which I am president, have decided to sell all of their shares to TSUKISHIMA KIKAI Co., Ltd., and become a wholly owned subsidiary of TSUKISHIMA KIKAI Co., Ltd. and we hereby inform you of that agreement.

Since our establishment in 1927, we have specialized in the manufacturing of high-speed dispersion equipment for pharmaceuticals, chemicals, cosmetics, food, and batteries, both in Japan and overseas, and have a demonstrated track record of success in a wide range of fields. Based on this solid track record, we will continue to contribute to the technological innovation of various industries and contribute to society in the field of advanced fluid processing technology well into the future. However, we are no exception to the societal issue of business succession that small and medium-sized businesses deal with, and beginning three years ago, we engaged consultants who have helped us through a very methodical process, bringing us to today. As a result, we were introduced to and discussed the possibility of sale with TSUKISHIMA KIKAI Co., Ltd. TSUKISHIMA KIKAI is engaged in the construction of plant and manufacturing equipment in a wide range of fields such as chemicals, steel, and food, with one of their core competencies being water and environmental systems. We believe that in addition to gaining access to industries and markets we have not had in the past, we will also strengthen our ability to handle large-scale projects and enhance our management capabilities. Further, we believe that TSUKISHIMA KIKAI understands and values our corporate culture which was built upon decades of tradition and history. Both companies believe that this will be a win-win relationship.

The business content and sales structure of the Company will not be changed.

TSUKISHIMA Machinery Co., Ltd. (TSUKISHIMA KIKAI CO., LTD.)

Summary: Founded October 1905, 1961 Designated as the First Section of the Tokyo Stock Exchange

Location: 3-5-1 Harumi, Chuo-ku, Tokyo

Capital: 6,646 million yen

Employees: 2,537 (consolidated) 592 (non-consolidated) As of March 31, 2019

Sales: 97.7 billion yen (consolidated)

Business Activities: Water Environment Business (Construction of water purification systems and sewage treatment plants, equipment manufacturing)

Industrial business: (plant construction, equipment manufacturing in a wide range of fields such as chemicals, steel and food)



Hisashi Furuichi

President & CEO